

Baptist Missionary Loan Association

PO Box 73

Waxahachie, Texas 75168-0073

Phone: (972) 923-0758

Fax: (972) 923-3534

Date: _____ Federal ID # _____

Name of Church: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____

Date of Organization: _____ Incorporated? _____ Date: _____

I. Organization Information

Average Attendance: _____

II. Pastoral Information

Name: _____

Office telephone: _____ Cell telephone: _____

Home mailing address: _____

City, State, Zip: _____

Date of ordination: _____

When called to this church? _____

Full-time Bivocational

Previous churches served: _____

III. Financial Information

1. Church Budget and Income Past Two Years:

YEAR	BUDGET	ACTUAL INCOME
20____	Budget:	Actual Income YTD:
20____	Budget:	Actual Income:

2. Cash in building fund (if any) \$ _____
3. Pledges to building fund if not in budget \$ _____

IV. General Information

Has the church been informed in a regular service that the mortgage will contain a clause that in the event the church ceases to cooperate the Baptist Missionary Association of Texas, that the remaining indebtedness will become due and payable immediately?

Yes or No Initials _____

V. Project Information

1. Brief description of Project
(i.e. Remodel of ----, Playground, New Construction of ---, Parsonage, etc.)

2. Estimated cost of project \$ _____
3. Amount of loan requested \$ _____
4. Will loan be paid from current budget? **Yes or No Initials** _____
5. Do the church members understand that individual endorsements as co-signers or guarantors are required on the Note? **Yes or No Initials** _____
6. If you decide not to use the loan after commitment by the Trustee Board, do you agree to pay the expenses incurred by the Trustees relative to the application for loan?
Yes or No Initials _____
7. Size of land area: _____ Size of building(s): _____
8. A certified copy of survey by a licensed survey is required for loan approval. Will the church furnish a certified copy of survey of property by a licensed surveyor?
Yes or No Initials _____
- Date Submitted** _____ **Initials** _____

9. Have plans been drawn? **Yes or No Initials** _____
By Whom? _____
(If Yes, Copy of plans and specifications must be submitted with application.)

10. Will the church furnish mortgage title policy at the church's expense?
Yes or No Initials _____

11. Can the church furnish a Certificate that it is complying with all codes, rules and regulations of the municipality, city, and state including those of the State Fire Marshal and the State Health Department? **Yes or No Initials** _____

12. Do you agree to keep the building adequately covered by fire and extended insurance coverage during the existence of the loan, for a sum equal to an amount necessary to protect the loan, with a mortgage clause attached to the policy, making the loss if any, payable to the Baptist Missionary Loan Association of the BMA of Texas, as its interest may appear? **Yes or No Initials** _____

If at any time adequate insurance is not in place, the cost for lender placed insurance will be added to the monthly mortgage.

13. Do you agree to comply with all the policies and regulations set forth in the Statement of Policies and Regulations for Baptist Missionary Loan Association of the Baptist Missionary of Texas adopted by the Board of Directors and amended by the Board of Directors in subsequent years? **Yes or No Initials** _____

VI. Church Authorization

This application was duly authorized to be submitted for a loan of \$ _____ by the aforesaid church in business session on _____ day of _____, 20____, and is hereby submitted to the BMLA Trustee Board this _____ day of _____, 20____.

Signed: _____

Signed: _____

Printed: _____

Printed: _____

Clerk of Applicant Church

Moderator of Applicant Church