

Baptist Missionary Loan Association

P.O. Box 73

Waxahachie, Texas 75168-0073

Phone: (972) 923-0758

Fax: (972) 923-3534

Date: _____ Federal ID # _____

Name of church: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____

Date of organization: _____ Incorporated? **Yes or No**

Date of incorporation: _____

I. Organization Information

Average attendance: _____

II. Pastoral Information

Name: _____

Office telephone: _____ Cell Telephone: _____

Home mailing address: _____

City, State, Zip: _____

Date of ordination: _____

When called to this church? _____

Full-Time Bivocational

Previous churches served: _____

III. Financial Information

1. Church Budget and Income Past Two Years:

YEAR	BUDGET	ACTUAL INCOME
20____	Budget:	Actual Income YTD:
20____	Budget:	Actual Income:

2. Cash in building fund (if any) \$ _____
3. Pledges to building fund if not in budget \$ _____

IV. General Information

Does the church have any other existing debt? **Yes or No**

If yes, what is the amount of the existing debt? _____

V. Project Information

1. Brief description of project
(i.e. Remodel of ---, Playground, New Construction of ---, Parsonage, etc.)

2. Estimated cost of project \$ _____
3. Amount of loan requested \$ _____
4. Will the loan be paid from church's current budget? **Yes or No Initials** _____
5. Do the church members understand that individual endorsements of trustees as co-signers or guarantors are required on the note? **Yes or No Initials** _____
6. List the names of three (3) trustees elected by the church to sign legal documents on behalf of the church.

7. If you decide not to use the loan after commitment by the trustee Board, do you agree to pay the expenses incurred by the Board of Trustees relative to the application for loan? **Yes or No Initials** _____
8. Size of land area: _____ Size of building(s): _____

9. A certified copy of survey by a licensed surveyor is required for loan approval. Will the church furnish a certified copy of survey of property by a licensed surveyor?
Yes or No Initials _____
Date Submitted _____ **Initials** _____
10. Have plans been drawn? **Yes or No Initials** _____
 By whom? _____
 (If yes, a copy of plans and specifications must be submitted with application.)
11. Will the church furnish mortgage title policy at the church's expense?
Yes or No Initials _____
12. Can the church furnish a certificate that it is complying with all codes, rules and regulations of the municipality, city, and state including those of the State Fire Marshal and the State Health Department? **Yes or No Initials** _____
13. Do you agree to keep the building adequately covered by fire and extended insurance coverage during the existence of the loan, for a sum equal to an amount necessary to protect the loan, with a mortgage clause attached to the policy, making the loss if any payable to the Baptist Missionary Loan Association of the BMA of Texas, as its interest may appear? **Yes or No Initials** _____
If at any time adequate insurance is not in place, the cost for lender placed insurance will be added to the monthly mortgage.
14. Do you agree to comply with all the policies and regulations set forth in the Statement of Policies and Regulations for Baptist Missionary Loan Association of the Baptist Missionary of Texas adopted by the Board of Trustees and amended by the Board of Trustees in subsequent years? **Yes or No Initials** _____

VI. Church Authorization

This application was duly authorized to be submitted for a loan of \$_____ by the aforesaid church in business session on _____ day of _____, 20____, and is hereby submitted to the BMLA Board of Trustees this _____ day of _____, 20_____.

Signed: _____

Signed: _____

Printed: _____

Printed: _____

Clerk of Applicant Church

Moderator of Applicant Church